



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Centennial ISD12		District Number: 012-01					
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 4,867,611	\$ 7,918,060	\$ 5,231,710	\$ 7,553,960	\$ 7,647,224	\$ 6,997,489	\$ 8,203,695
General Fund/Other	\$ 17,972,354	\$ 84,947,119	\$ 77,574,579	\$ 25,344,894	\$ 78,818,817	\$ 78,644,938	\$ 25,518,773
Food Service Fund	\$ 187,496	\$ 3,870,539	\$ 3,264,290	\$ 793,744	\$ 3,070,570	\$ 3,138,807	\$ 725,507
Community Service Fund	\$ 1,528,800	\$ 4,174,348	\$ 4,282,064	\$ 1,421,084	\$ 3,824,129	\$ 4,221,204	\$ 1,024,009
Building Construction Fund	\$ 4,858,526	\$ 8,560,273	\$ 6,162,493	\$ 7,256,306	\$ -	\$ 5,152,358	\$ 2,103,948
Debt Service Fund	\$ 1,696,865	\$ 9,081,783	\$ 8,643,975	\$ 2,134,673	\$ 8,751,832	\$ 8,708,800	\$ 2,177,705
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 4,243,440			\$ 4,315,073			\$ 4,345,073
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 11,018,796	\$ 2,009,349	\$ 731,942	\$ 12,296,203	\$ -	\$ 610,000	\$ 11,686,203
OPEB Debt Service Fund	\$ 172,066	\$ 596,599	\$ 607,679	\$ 160,985	\$ 580,879	\$ 605,239	\$ 136,625
<b>Total - All Funds</b>	<b>\$ 46,545,952</b>	<b>\$ 121,158,070</b>	<b>\$ 106,498,733</b>	<b>\$ 61,276,921</b>	<b>\$ 102,693,451</b>	<b>\$ 108,078,835</b>	<b>\$ 55,921,538</b>
<b>Long-Term Debt</b>		<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>					
Outstanding July 1, 2020	\$ 103,402,240	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					
Plus: New Issues	\$ 8,300,000	\$ -					
Less: Redeemed Issues	\$ 6,505,141	<b>Cost per student - Average Daily Membership (ADM) 06/30/2021</b>					
Outstanding June 30, 2021	\$ 105,197,099	Total Operating Expenditures					
<b>Short-Term Debt</b>		\$ 88,922,658.15					
Certificates of Indebtedness	None	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					
Other Short-Term Indebtedness	None	6,560.44					
		FY 2021 Operating Cost per ADM					
		\$ 13,554.37					

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

The above numbers are unaudited